

Linda S. Payne  
Chapter 7 Bankruptcy Trustee  
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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
KENNEDY, TOMMY N.	§	Case No. 11-50125 BTR
KENNEDY, TAMMY E.	§	
	§	
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 11-50125 BTR Judge: Brenda T. Rhoades  
Case Name: KENNEDY, TOMMY N.  
KENNEDY, TAMMY E.  
For Period Ending: 11/29/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 08/02/11 (f)  
341(a) Meeting Date: 09/16/11  
Claims Bar Date: 01/30/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Home and 1 acre, rural, 7005 Chaparral, Texarkana,	103,300.00	0.00		0.00	FA
2. Cash and Bank accounts	245.00	0.00		0.00	FA
3. Household Goods	4,375.00	0.00		0.00	FA
4. Clothing	500.00	0.00		0.00	FA
5. Jewelry	1,000.00	0.00		0.00	FA
6. Guns (2)	500.00	0.00		0.00	FA
7. Term Life Insurance	1.00	0.00		0.00	FA
8. IRA	12,400.00	0.00		0.00	FA
9. '00 Transcraft Eagle trailer Hire Flusche	12,500.00	6,000.00		5,000.00	FA
10. '01 Tahoe,	4,000.00	4,000.00		0.00	FA
11. '03 Freightliner Hire Flusche	20,000.00	1,000.00		7,500.00	FA
12. '03 Freightliner, Hire Flusche	20,000.00	10,000.00		8,500.00	FA
13. '04 Transcraft Eagle trailer Hire Flusche	18,000.00	9,000.00		5,000.00	FA
14. '08 GMC financed at Compass	11,500.00	0.00		0.00	FA
15. '96 Freightliner	8,000.00	0.00		0.00	FA
16. '99 Transcraft Eagle Flatbed trailer Hire Flusche	12,500.00	6,000.00		5,000.00	FA
17. '99 Transcraft Eagle trailer	12,500.00	6,000.00		5,000.00	FA
18. Four wheelers and scrap	100.00	0.00		0.00	FA

Gross Value of Remaining Assets

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 11-50125 BTR Judge: Brenda T. Rhoades  
Case Name: KENNEDY, TOMMY N.  
KENNEDY, TAMMY E.

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 08/02/11 (f)  
341(a) Meeting Date: 09/16/11  
Claims Bar Date: 01/30/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$241,421.00	\$42,000.00		\$36,000.00	\$0.00 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed turnover claim to get trucks. Picked up trucks 3/22/12.

Filed motion to sell. Waiting on order.

Initial Projected Date of Final Report (TFR): 12/01/12

Current Projected Date of Final Report (TFR): 12/01/12

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 11-50125 -BTR  
Case Name: KENNEDY, TOMMY N.  
KENNEDY, TAMMY E.  
Taxpayer ID No: \*\*\*\*\*2735  
For Period Ending: 11/29/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*1528 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/08/12		Trsf In From Union Bank	BALANCE FORWARD				0.00
08/08/12	003001	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	INITIAL WIRE TRANSFER IN Ct approved fees and exp	9999-000	35,979.63	9,744.70	35,979.63 26,234.93
			Fees 3,600.00	3610-000			
			Expenses 6,144.70	3620-000			
09/10/12	003002	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Court approved atty fees and exp			4,769.07	21,465.86
			Fees 4,725.00	3110-000			
			Expenses 44.07	3120-000			
09/24/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		13.34	21,452.52
10/16/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		14.21	21,438.31
11/05/12	003003	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Court approved fess			3,223.00	18,215.31
			Fees 3,125.00	3410-000			
			Expenses 98.00	3420-000			
11/06/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		13.66	18,201.65

Page Subtotals 35,979.63 17,777.98

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
Exhibit B

Case No: 11-50125 -BTR  
Case Name: KENNEDY, TOMMY N.  
KENNEDY, TAMMY E.  
Taxpayer ID No: \*\*\*\*\*2735  
For Period Ending: 11/29/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*1528 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

COLUMN TOTALS	35,979.63	17,777.98	18,201.65
Less: Bank Transfers/CD's	<u>35,979.63</u>	<u>0.00</u>	
Subtotal	0.00	17,777.98	
Less: Payments to Debtors	<u>0.00</u>	<u>0.00</u>	
Net	0.00	17,777.98	

Page Subtotals 0.00 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3  
Exhibit B

Case No: 11-50125 -BTR  
Case Name: KENNEDY, TOMMY N.  
KENNEDY, TAMMY E.  
Taxpayer ID No: \*\*\*\*\*2735  
For Period Ending: 11/29/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*4878 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/05/12	* NOTE *	FLusche Auction Co	BALANCE FORWARD Auction Proceeds	1129-000	36,000.00		0.00 36,000.00
08/08/12		Union Bank 1980 Saturn Street Monterey Park, CA 91755	* NOTE * Properties 9, 11, 12, 13, 16, 17 BANK FEES	2600-000		20.37	35,979.63
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		35,979.63	0.00

COLUMN TOTALS 36,000.00 36,000.00 0.00

Less: Bank Transfers/CD's 0.00 35,979.63

Subtotal 36,000.00 20.37

Less: Payments to Debtors 0.00

Net 36,000.00 20.37

	NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS
Checking Account - *****1528	0.00	17,777.98
Money Market Account - *****4878	36,000.00	20.37

36,000.00 17,798.35 18,201.65

(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 36,000.00 36,000.00

### Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3610-00	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Administrative		\$9,744.70	\$9,744.70	\$0.00
001 3110-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$4,769.07	\$4,769.07	\$0.00
001 3410-00	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Administrative		\$3,223.00	\$3,223.00	\$0.00
000002A 040 5800-00	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101-7346	Priority		\$4,477.09	\$0.00	\$4,477.09
000011 040 5800-00	Arkansas Dept. of Fianance and Admin. Legal Counsel Room 2380 P O Box 1272 Little Rock, AR72203-1272	Priority		\$315.00	\$0.00	\$315.00
000009 050 4210-00	Compass Bank P.O. Box 201347 Arlington, TX 76006	Secured		\$12,070.02	\$0.00	\$12,070.02
000010 050 4800-00	Bowie CAD co Michael Reed P.O. Box 1269 Round Rock, TX 78680	Secured		\$978.63	\$0.00	\$978.63
000001 070 7100-00	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$1,191.58	\$0.00	\$1,191.58
000002B 070 7100-00	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$386.40	\$0.00	\$386.40
000003 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$10,703.17	\$0.00	\$10,703.17
000004 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$12,388.17	\$0.00	\$12,388.17



Case Number:	11-50125	Priority Sequence
Debtor Name:	KENNEDY, TOMMY N.	

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000005 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$15,032.07	\$0.00	\$15,032.07
000006 070 7100-00	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$15,230.43	\$0.00	\$15,230.43
000007 070 7100-00	Compass Bank P.O. Box 201347 Arlington, TX 76006	Unsecured		\$3,520.40	\$0.00	\$3,520.40
000008 070 7100-00	World's Foremost Bank PO Box 82609 Lincoln, NE 68501-2609	Unsecured		\$3,284.95	\$0.00	\$3,284.95
Case Totals:				\$97,314.68	\$17,736.77	\$79,577.91

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-50125 BTR

Case Name: KENNEDY, TOMMY N.

KENNEDY, TAMMY E.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000010	Bowie CAD	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Accountant for Trustee Fees: Sheldon Levy, CPA	\$	\$	\$
Accountant for Trustee Expenses: Sheldon Levy, CPA	\$	\$	\$
Auctioneer Fees: FLUSCHE AUCTION COMPANY	\$	\$	\$
Auctioneer Expenses: FLUSCHE AUCTION COMPANY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002A	INTERNAL REVENUE SERVICE	\$ _____	\$ _____	\$ _____
000011	Arkansas Dept. of Fianance and Admin.	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	GE Capital Retail Bank	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	Chase Bank USA, N.A.	\$	\$	\$
000004	Capital One Bank (USA), N.A.	\$	\$	\$
000005	Capital One Bank (USA), N.A.	\$	\$	\$
000006	American Express Bank, FSB	\$	\$	\$
000007	Compass Bank	\$	\$	\$
000008	World's Foremost Bank	\$	\$	\$
000002B	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE